

OK
S.H.

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON MARCH 3, 1931, AT THE DISTRICT OFFICE IN FORT WORTH, TEXAS
AT 10 O'CLOCK A. M., IN CONFORMITY TO THE PUBLISHED NOTICE
CONCERNING BIDS AND THE SELECTION OF A DEPOSITORY FOR THE DISTRICT

The call of the roll disclosed the presence, or absence, of Directors as follows, viz:

PRESENT:

W. R. Bennett
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

ABSENT:

E. E. Bewley (Out of City)

THERE WERE ALSO PRESENT: John H. Eriksen, Cashier of the Continental National Bank of Fort Worth, Texas, who appeared as a representative of said Bank; & W. H. Wallerich, Asst. Vice-President of the First National Bank of Fort Worth, Texas, representing said First National Bank.

At this meeting the following proceedings were had and done viz:

Director W. R. Bennett presided in his capacity as President; Director W. K. Stripling acted in his capacity as Secretary.

1.

President Bennett produced a published Notice of the intention of this District to receive Bids for a Depository for the funds of this District, and to make a selection of a Depository, based thereon. A copy of said Notice together with the Publisher's affidavit showing the publication of same in accordance with the law, is attached to these Minutes, marked "Exhibit A," and made part hereof as though embraced within the body of these Minutes: He thereupon called for the delivery of sealed bids.

2.

Thereupon sealed bids were delivered for opening: These bids were as follows:

(a) Continental National Bank of Fort Worth, bid upon the Construction Fund, and to be paid on the actual balances, interest at the rate of One and One-Half (1-1/2%) per cent.; AND on the Interest and Sinking Fund Account, interest at the rate of Two and One-Quarter (2-1/4%) per cent. Said written bid is attached to these Minutes as "Exhibit B," and is here referred to as part hereof.

(b) First National Bank of Fort Worth, Texas, bid upon the Daily balances appearing to the credit of the District on all accounts, interest at the rate of One and One-Quarter (1-1/4%) per cent. Said written bid is attached to these Minutes as "Exhibit C," and is here referred to as part hereof.

No other person whatever appeared to tender a bid. Said sealed bids were opened and publicly read in the hearing of all persons interested therein.

3.

There was extended consideration of the bids, WHEREUPON it became the opinion of the Directors that no final action should be had thereon until the return of Director E. E. Bewley, who was absent from the City: The meeting was therefore recessed, subject to call at such time as it might be possible to have Director Bewley present in his capacity as Chairman of the Committee on Finance.

4.

On this the 9th day of March, 1931, the Called Meeting, recessed as hereinabove related, was convened upon call at 2:30 p. m., at which time there were present:

W. R. Bennett
E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

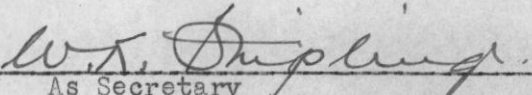
At this time and place there was full consideration of the two bids tendered on March 3, 1931, WHEREUPON Director Bewley made a motion:

(a) That the bid of the First National Bank do be rejected, and that the good faith check for the sum \$3750.00, deposited with by them with their bid, do be returned to them.


(b) That the bid of the Continental National Bank of Fort Worth do be approved in accordance with its terms: That said Continental National Bank of Fort Worth, Texas, do be declared to be the highest and best bidder to become a depository for this District, and that it be selected as such Depository for the period to begin March 3, 1931, and to serve until February 28, 1933, or so much longer as may be required to qualify a successor Depository; which time, however, shall not be later than sixty (60) days next after February 28, 1933. It is provided, however, that this selection and designation of a Depository for this District shall be subject to the condition that said Continental National Bank of Fort Worth do actually qualify as such Depository in the manner required by law and to conform to the requirements of the Board of Directors of this District, concerning the sufficiency of the security to be given. This motion was second-

ed by Director Hogsett. Upon a vote being taken Directors Bennett, Hogsett and Bewley voted for the motion. Directors C. A. Hickman and W. K. Stripling did not participate due to the fact that each of them is a stock holder in said Continental National Bank. The motion was carried and it was so ordered.

No further business was presented and this meeting was adjourned.


As Secretary

APPROVED:


As President

THE STATE OF TEXAS,
County of Tarrant.

Before me, a Notary Public in and for said County and State, this day personally appearedZ..E..Black....., bookkeeper for The Fort Worth Record-Telegram, published by the Carter Publications Incorporated, at Fort Worth, in Tarrant County, Texas; and who, after being duly sworn, did depose and say that the following clipping of an

advertisement referring to

Notice for Bids for Depository

.....
.....
was published in the above named paper on t

.....February 9th, 16th & 23rd, 1931.....

Signed.....
Z. E. Black

Subscribed and sworn to before me, this the

.....
Ft. Worth,

97 LEGAL NOTICES

NOTICE FOR BIDS FOR DEPOSITORY by Tarrant County Water Control and Improvement District No. 1. To the Public and to All Who May Be Interested Therein: The Board of Directors of Tarrant County Water Control and Improvement District No. 1, in conformity to the provisions of Sections 113 and 114 of Chapter 25 of the Acts of the Thirty-ninth Legislature of Texas, and the further provisions of the Revised Civil Statutes of Texas, Title 47, Chapter 2, will receive sealed bids on which to base its selection of a district depository, at its office at 418 Capps Building, Fort Worth, Texas, at any time prior to Tuesday, March 3, 1931, at 10 o'clock a. m. Any banking corporation, association or individual banker in Tarrant County, Texas, may bid. Each bid must be accompanied by a certified check for not less than \$3,750.00, as a guaranty of good faith. If the highest and best bidder to whom the award is made fails or refuses to give bond as required by said Chapter 2, the amount of such certified check shall go to this district as liquidated damages. The successful bidder must be prepared to execute a good and sufficient bond payable to this district and deliver same within five days after the selection of a depository. Such bond must be in the sum not less than \$750,000.00, the amount estimated to be initially deposited upon the selection of a depository hereunder, and such bidder must be further prepared to give, if required, other and additional bond to cover any funds or moneys which may accrue to the district from the sale of bonds or otherwise, as provided by Article 2548 of the Revised Civil Statutes of Texas. The bidder must be prepared to comply with all requirements of said Chapter 25, and said Title 47, Chapter 2, and especially Articles 2547, 2548 and 2551 of said Chapter 2, as amended by Chapter 11 of the Acts of the Forty-first Legislature, regular session.

The rate of interest to be bid shall be computed on the actual daily balances to the credit of this district with the selected depository, and the interest accruing shall be paid monthly to this district for the benefit of such fund as its board of directors may direct. The directors may reject any and all bids.

The sealed bids invited hereby will be publicly opened by the directors of this district, at its office, at 10 o'clock a. m., March 3, 1931. The certified checks accompanying the bids of those whose bids are rejected will be immediately returned to such bidders.

Forms for making bids may be had by any person, firm or corporation interested therein by applying at the office of the board at 418 Capps Building, Fort Worth, Texas.

Witness the execution hereof, this 9th day of February, A. D. 1931.
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1.

By: (Signed) W. R. BENNETT,
Attest: As President.
(Signed) W. K. STRIPLING,
As Secretary.

EX-A
"Exhibit B" 3/3/31.

Fort Worth, Texas,
March 3rd, 1931.

TO THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,
418 CAPPS BUILDING, FORT WORTH, TEXAS.

Gentlemen:

We hereby make application to become the Official Depository of Tarrant County Water Control and Improvement District Number One, for the period to begin March 3, 1931, or as soon thereafter as this Bank may be qualified in accordance with law, and to continue until February 28th, 1933, or so much longer as may be required to qualify a successor Depository, which time, however, shall not be later than sixty days next after February 28th, 1933: To the foregoing end, we hereby make and tender the following bid and stipulation of conditions, viz:

1. This Bank will pay to your District interest on the actual daily balances appearing to the credit of the District, as follows, viz:

- 1 - On the Construction Fund (Current Checking Account) 1½%;
- 2 - On the Interest & Sinking Fund Account 2¼%;

The interest on balances accruing hereunder shall be paid to the District monthly, for the benefit of such fund or funds as your Board may direct.

2. In the event this Bank is designated as your Depository we will be ready to make and will make bond as provided by law.

3. In addition to such service as is required as incident to the receiving, keeping and paying of money which may constitute funds of the District, we agree that we, upon request from your Board will perform any and all service within the contemplation of subdivisions 1 and 8 of Article 396 of the Revised Civil Statutes of Texas, and the performance of such service shall be deemed to be duties devolving by law on this Bank as Depository for your District; further, the fidelity of this Bank in the performance of any such service shall be secured by the bond proposed to be executed in pursuance hereof.

4. As further specific conditions of this proposal, and the contract to be based hereon, in case this Bank is designated as Depository for your District, we agree:

(a) We will transfer by telegraph money out of funds to the credit of your District in this Bank, as authorized by you (upon presentation of your order, check or voucher), as you direct, to meet obligations payable by your District, and the charge to be made therefor shall be the cost to us, for telegrams:

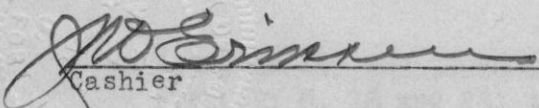
(b) In such cases as it may be necessary for your District to transmit negotiable securities from either Fort Worth, Texas, or Austin, Texas, to any point in the United States, this Bank will transfer the same under cover of its postal insurance policy, if the origin be at Fort Worth; or, if the origin be at Austin, then this Bank will procure its Austin correspondent to transfer such securities under protection of its postal insurance policy; and, in either case the charge to be made against your District shall be the actual cost to this Bank of such transmission and insurance.

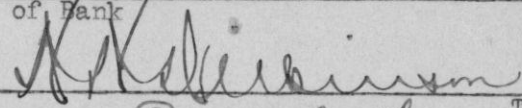
(c) We further stipulate that in the event we are selected as such Depository we shall furnish to the Board at the expiration of each current month a statement of the funds and balances on hand with us belonging to your District, and to furnish such other information in relation to such condition of such Depository as the District may require from time to time.

This bid is hereby accompanied by certified check in the sum of \$3750.00, as a guaranty of good faith, and in the event that we should be selected as such Depository by your Board, and we should fail, or refuse, to give the bond as required by law, the amount of such certified check shall go to the District as liquidated damages, and not as a penalty.

WITNESS the signature and corporate seal on this the 3rd day of March, A. D. 1931.

ATTEST:


Cashier

CONTINENTAL NAT'L BANK OF FORT WORTH
Name of Bank
BY: 
President Title.

NOTICE FOR BIDS FOR DEPOSITORY
BY
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

TO THE PUBLIC AND TO ALL WHO MAY BE INTERESTED THEREIN:

The Board of Directors of Tarrant County Water Control and Improvement District Number One, in conformity to the provisions of Sections 113 and 114 of Chapter 25 of the Acts of the 39th Legislature of Texas, and the further provisions of the Revised Civil Statutes of Texas, Title 47, Chapter Two, will receive sealed bids on which to base its selection of a District Depository, at its office at 418 Capps Building, Fort Worth, Texas, at any time prior to Tuesday, March 3, 1931, at 10 o'clock a. m. Any Banking corporation, association or individual banker in Tarrant County, Texas, may bid. Each bid must be accompanied by a certified check for not less than \$3750.00, as a guaranty of good faith. If the highest and best bidder to whom the award is made fails or refuses to give bond as required by said Chapter Two, the amount of such certified check shall go to this District as liquidated damages. The successful bidder must be prepared to execute a good and sufficient bond payable to this District and deliver same within five days after the selection of a Depository. Such bond must be in the sum not less than \$750,000.00, the amount estimated to be initially deposited upon the selection of a Depository hereunder, and such bidder must be further prepared to give, if required, other and additional bond to cover any funds or moneys which may accrue to the District from the sale of bonds or otherwise, as provided by Article 2548 of the Revised Civil Statutes of Texas. The bidder must be prepared to comply with all requirements of said Chapter 25, and said Title 47, Chapter Two, and especially Articles 2547, 2548 and 2551 of said Chapter Two, as amended by Chapter 11 of the Acts of the 41st Legislature, Regular Session.

The rate of interest to be bid shall be computed on the actual daily balances to the credit of this District with the selected Depository, and the interest accruing shall be paid monthly to this District for the benefit of such fund as its Board of Directors may direct. The Directors may reject any and all bids.

The sealed bids invited hereby, will be publicly opened by the Directors of this District, at its office, at 10 o'clock A. M., ^{March 3, 1931.} The certified checks accompanying the bids of those whose bids are rejected will be immediately returned to such bidders.

Forms for making bids may be had by any person, firm or corporation interested therein by applying at the office of the Board at 418 Capps Building, Fort Worth, Texas.

WITNESS THE EXECUTION HEREOF, this 19th day of February, A. D. 1931.

ATTEST:

(Signed) W. K. Stripling
As Secretary

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

BY: (Signed) W. R. Bennett
As President

1151B

Exhibit C 3/3/31

Fort Worth, Texas,
March 3rd, 1931.

TO THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,
418 CAPPS BUILDING,
FORT WORTH, TEXAS.

Gentlemen:

We hereby make application to become the Official Depository of Tarrant County Water Control and Improvement District Number One, for the period to begin March 3, 1931, or as soon thereafter as this Bank may be qualified in accordance with law, and to continue until February 28th, 1933, or so much longer as may be required to qualify a successor Depository, which time, however, shall not be later than sixty days next after February 28th, 1933; To the foregoing end, we hereby make and tender the following bid and stipulation of conditions, viz:

1. This Bank will pay to your District a sum equal to one 3/4 cent quarterly (1 1/4%) per centum on the actual daily balances appearing to the credit of the District, and the interest on balances so accruing shall be paid monthly to the District for the benefit of such fund as your Board may direct.
2. In the event this Bank is designated as your Depository we will be ready to make and will make bond as provided by law.
3. In addition to such service as is required as incident to the receiving, keeping and paying of money which may constitute funds of the District, we agree that we, upon request from your Board will perform any and all service within the contemplation of subdivisions 1 and 8 of Article 396 of the Revised Civil Statutes of Texas, and the performance of such service shall be deemed to be duties devolving by law on this Bank as Depository for your District; further the fidelity of this Bank in the performance of any such service shall be secured by the bond proposed to be executed in pursuance hereof.
4. As further specific conditions of this proposal, and the contract to be based hereon, in case this Bank is designated as Depository for your District, we agree:

(a) We will transfer by telegraph money out of funds to the credit of your District in this Bank, as authorized by you (upon presentation of your order, check or voucher), as you direct, to meet obligations payable by your District, and the charge to be made therefor shall be the cost to us, for telegrams:

(b) In such cases as it may be necessary for your District to transmit negotiable securities from either Fort Worth, Texas, or Austin, Texas, to any point in the United States, this Bank will transfer the same under cover of its postal insurance policy, if the origin be at Fort Worth; or, if the origin be at Austin, then this Bank will procure its Austin correspondent to transfer such securities under protection of its postal insurance policy; and, in either case the charge to be made against your District shall be the actual cost to this Bank of such transmission and insurance.

(c) We further stipulate that in the event we are selected as such Depository we shall furnish to the Board at the expiration of each current month a statement of the funds and balances on hand with us belonging to your District, and to furnish such other information in relation to such condition of such Depository as the District may require from time to time.

This bid is hereby accompanied by certified check in the sum of \$3750.00, as a guaranty of good faith, and in the event that we should be selected as such Depository by your Board, and we should fail, or refuse, to give the bond as required by law, the amount of such certified check shall go to the District as liquidated damages, and not as a penalty.

WITNESS THE SIGNATURE AND CORPORATE SEAL ON THIS THE 3rd day of March, A. D. 1931.

ATTEST
R. B. Martin
Cashier

FIRST NATIONAL BANK OF FT. WORTH, TEX.
Name of Bank
BY: J. B. [Signature]
Title Treas.

NOTICE FOR BIDS FOR DEPOSITORY
BY
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

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The rate of interest to be bid shall be computed on the actual daily balances to the credit of this District with the selected Depository, and the interest accruing shall be paid monthly to this District for the benefit of such fund as its Board of Directors may direct. The Directors may reject any and all bids.

The sealed bids invited hereby, will be publicly opened by the Directors of this District, at its office, at 10 o'clock A. M. / ^{March 3, 1931.} The certified checks accompanying the bids of those whose bids are rejected will be immediately returned to such bidders.

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ATTEST:

(Signed) W. K. Stripling
As Secretary

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE,

BY: (Signed) W. R. Bennett
As President